

Earmarked Reserve	Description of Reserve	Balance at 1 April 2022 £000	Forecast Balance at 31 March 2023 £000	Areas of anticipated expenditure 2022-2023	What would be the effect on services if the reserve is not utilised in this way	Approved Commitments for future years (2023-2024 onwards) £000
Adult Services						
Adult Services Transformation Reserve	Over the next few years the Adult Service Transformation Programme will be refreshed and will prioritise a number of key projects, including the redesign of the operating model, associate structures, and review of the practice model. This reserve will be used to support this transformation work and deal with the growing demand within Adult Social Care	(2,478)	(655)	This reserve will be used to support the redesign of Adult services.	This would mean less capacity to support increases in demand and transformational work.	268
Adults Social Care Reserve for Growth and Demand Pressures	This reserve is to support increases in growth and demand across adult social care	(1,000)	(2,000)	The Draft Budget and MTFS 2023-2024 to 2025-2026 reported to Cabinet on 19 October 2022, incorporated the use of this reserve in 2023-2024.		2,000
Adult Services Total		(3,478)	(2,655)			2,268

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Children's and Education						
Safeguarding Partnership Board	This reserve is to fund the Safeguarding Partnership Board expenditure in future years. This reserve is made up of contributions from our partners to support the running costs of the Safeguarding Partnership Board.	(191)	(191)	It is not currently anticipated that this reserve will be utilised in 2022-2023	Commitments have been made to all partner agencies that their contributions will be carried forward to fund improvements to the service in future years. If the reserve was not utilised in this way, then partners would need to receive their contributions back and the Council may have to absorb the pressure of any increased costs going forward.	-
Children's and Education Total		(191)	(191)			-

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City Housing and Environment						
Kickstart Loans	Recycling of funds secured following the repayment of Kickstart Loans into assistance for private sector housing improvements.	(72)	(72)	It is not currently anticipated that this reserve will be utilised in 2022-2023.	Alternative funding would be required.	-
Climate Change Reserve	Funds in this reserve are available for climate change feasibility works and will enable the Council to tackle climate change with a shift to net carbon zero by 2028.	(730)	(491)	This reserve will support projects and resources to support the Climate Change agenda.	This reserve addresses the need for the organisation to be responsive to its ambitions to achieve its carbon targets and other climate change projects. If the reserve to support those costs were not to be available, the Council may have difficulty in achieving carbon reductions and the opportunity to move forward with climate change projects.	213
City Housing and Environment Total		(802)	(563)			213

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Corporate						
Transformation Reserve	To progress transformational work across the council and ultimately deliver greater efficiencies.	(2,631)	(969)	Examples of approved utilisation of the Transformation Reserve in 2022-2023 include resources to support the scanning programme, and transformation programmes within Governance and Human Resources.	Compromise service ability to deliver efficiencies and resultant budget reductions. Also, there may be a potential impact on the delivery of budget reduction targets.	17
Budget Contingency Reserve	Available to address in-year budget pressures that cannot be addressed from within existing service budgets. Funds in this reserve have been increased in previous years to support risks associated with the budget, including but not limited to the delivery of challenging budget reduction targets.	(7,073)	(4,029)	Examples of approved use of this reserves in 2022-2023 include the commonwealth games, and environmental works.	This reserve mainly addresses in-year budget pressures that cannot be met from within existing budgets.	-

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Efficiency Reserve	Available to allow pump priming and investment in new developments, where the main aim is to generate efficiencies in the future as supported by a fully costed business case.	(5,411)	(5,137)	Examples of approved utilisation of the Efficiency Reserve in 2022-2023, include supporting development work in Finance, and the deliver activities in maximising the collaboration with the Voluntary and Community Sector	If the reserve is not used to support investment, significant new developments may not be able to be undertaken and efficiencies would not be realised.	-
Job Evaluation Reserve	To assist with the funding of the implementation of new pay scales arising from job evaluation, in addition to equal pay costs that cannot be charged to the provision.	(1,000)	-	On 23 February 2022, the Council approved the drawdown of £1.0 million from this reserve in 2022-2023, as part of the 2022-2023 budget strategy.	There would be an impact on the 2022-2023 budget position if the reserves were not to be used as planned.	-
Development Reserve	To fund feasibility works.	(294)	(77)	This reserve is available to deliver feasibility works.	If the reserve were not to be used for this purpose, the Council may need to divert other resources to support feasibility works.	-

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Business Rates Equalisation Reserve	To equalise the impact of the fluctuation in business rates on the Council's General Fund arising as a result of revaluations and appeals.	(22)	(22)	There is no planned use of this reserve in 2022-2023.	There would be an indirect impact in that the cost of appeals attributable to the Council would need to be accommodated within existing resources. Those resources would therefore not be available to support services.	-
Treasury Management Equalisation Reserve	To support the revenue costs associated with re-phasing in the Capital Programme, such as interest costs arising as a result of borrowing.	(1,651)	-	On 23 February 2022, the Council approved the drawdown of £1.7 million from this reserve in 2022-2023, as part of the 2022-2023 budget strategy.	There would be an impact on the 2022-2023 budget position if the reserves were not to be used as planned.	-

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Budget Strategy Reserve	Funds in this reserve are available to address reorganisation costs as a result of the financial challenges faced by the Council over the medium term.	(7,569)	(7,569)	Any requirements to use this reserve will be reviewed at year end.	This reserve addresses reorganisation costs. If the reserve to support those costs were not to be available, the Council may have difficulty in achieving on-going budget reductions required over the medium term to balance the budget.	-
Community Initiatives	For a programme of positive community based activities to engage and develop young people	(697)	(697)	There is no planned use of this reserve in 2022-2023.	There would be an impact the Council being able to fund activities for young people in future years. Plans are currently being developed to support activity in 2023-2024 and future years.	-

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Future Years Budget Strategy Reserve	Funds have been transferred into this reserve to support the budget strategy in future years.	(13,307)	(3,000)	On 23 February 2022, Cabinet approved the budget strategy and MTFS for 2022-2023 to 2025-2026 includes the use of this reserves of the medium term	There would be an impact on the 2022-2023 budget and MTFS position if the reserves were not to be used as planned.	3,000
Our City Our Plan Reserve	This reserve is to support Our City, Our Plan priorities	(6,058)	(1,899)	Examples of approved utilisation include resources to support the Wolves at Work 18-24 - Youth Employment project.	If the reserve were not to be used for this purpose, the Council may need to divert other resources to support Our City, Our Plan priorities.	150
Corporate Total		(45,713)	(23,399)			3,167

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Finance						
Our Technology Reserve	This amount has been set aside to part fund costs arising from the ongoing development of Agresso.	(116)	(71)	Funds in this reserve will support the ongoing development of Agresso.	If the reserve were not to be available, the Council would have to divert other resources to support these developments / costs.	-
Revenues and Benefits Strategy Reserve	Funds available to address changes in benefit distribution.	(3,380)	(1,205)	On 23 February 2022, the Council approved the drawdown of £2.2 million from this reserve in 2022-2023, as part of the 2022-2023 budget strategy.	There would be an impact on the 2022-2023 budget position if the reserves were not to be used as planned.	-
Finance Total		(3,496)	(1,276)			-

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Governance						
Elections Reserve	The cost of running local elections to the Council in any year is dependent on whether they are standalone or combined with Parliamentary, Police and Crime Commissioner or Combined Authority Mayoral elections. Combined elections costs are effectively shared, part funded by Government or the Combined Authority. In these circumstances significant underspends against the local elections budget are expected and provide scope for contributions to the Elections Reserve. Standalone election costs are conversely expected to exceed the local elections budget. In these years the additional costs are to be funded from the Elections Reserve.	(183)	(183)	There is currently no planned use of this reserve in 2022-2023.	There would be an indirect impact in that the cost of the election would need to be accommodated within other Council resources which could result in budget efficiencies having to be made elsewhere.	-

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Ward Funds Reserve	The reserve is to carry forward unspent Ward Funds for future use to be determined in conjunction with Councillors.	(124)	(124)	Expenditure plans determined by Councillors in compliance with Ward Fund scheme governance.	If the reserve were not used for this purpose it would impact on the Ward Fund scheme.	-
Governance Total		(307)	(307)			-
Public Health						
Homelessness	Available to support initiatives that work to prevent homelessness. This reserve was set up due to the uncertain future of the grant. Homelessness is on the increase and the Homelessness Reduction Act requires authorities to provide earlier interventions to prevent homelessness.	(109)	(109)	This reserve funding will support Housing Homelessness Services.	If the reserve were not to be used for this purpose, the Council may need to divert other resources to support this service.	-
Building Resilience Reserve	To continue activities under the preventing violent extremism work stream.	(4)	(4)	It is not currently anticipated that this reserve will be utilised in 2022-2023.	Potential for projects not being implemented.	-
Public Health Total		(113)	(113)			-

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Regeneration						
Regeneration Reserve	To fund projects in support of corporate regeneration priorities and maintaining the city centre development.	(2,114)	(809)	Reserve will support various regeneration projects.	Regeneration of existing key sites and development of pipeline activity across the city would not be achieved. The reserve is used to promote inward investment which will help to maintain or increase business rates and council tax base	-
Schools Arts Service Reserve	This reserve is made up of funds to support educational art projects in schools and the wider community, which may lead to increased future income streams.	(6)	-	It is currently anticipated that this reserve will be used in full in 2022-2023	This reserve supports educational art projects in schools and the wider community.	-
Regeneration Total		(2,120)	(809)			

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Strategy						
Digital Inclusion	To support the rollout of future proofed digital infrastructure	(95)	(95)	There is no planned use of this reserve in 2022-2023.		-
Strategy Total		(95)	(95)			-
Total		(56,315)	(29,408)			5,648